

**CONSENT LETTER FROM CHIEF FINANCIAL OFFICER**

To,

**The Board of Directors**

**Sri Lotus Developers and Realty Limited**

5th & 6th Floor, Lotus Tower, 1 Jai Hind Society,  
N S Road No. 12/A, JVPD Scheme, Juhu,  
Mumbai, Maharashtra, India, 400049

**Re: Proposed initial public offering of equity shares (the “Equity Shares” and such offering, the “Issue”) of Sri Lotus Developers and Realty Limited (the “Company”).**

Ladies and Gentlemen,

I, Rakesh K Gupta, hereby give my consent to act as the chief financial officer of the Company and to my name and other details mentioned herein being included as Chief Financial Officer of the Company in the red herring prospectus (RHP) and the prospectus (Prospectus) (collectively, the **Issue Documents**) to be filed with the Securities and Exchange Board of India (SEBI), and the Registrar of Companies, Maharashtra at Mumbai (RoC) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I will be responsible for signing the financial statement, as approved by the Board of directors of the Company, ensure filing of financial statement with RoC, signing of the Issue Documents as required under the applicable laws including applicable securities laws.

The term “securities laws” includes the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, and the rules and regulations made thereunder and the regulations, general or specific orders, guidelines or circulars made or issued by the SEBI or any other governmental or legal authority relating to securities in India, handling and redressal of investor grievances or complaints, if any, in connection with the Issue, and subsequent listing of the Company’s Equity Shares on the relevant stock exchanges where the Company’s Equity Shares are proposed to be listed.

The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Rakesh K Gupta

Address: Alpine Sarova Co-Op HSG Society Ltd., Samta Nagar, Thakur Village, Near Thakur College, Kandivali East, Mumbai, Maharashtra 400101

Telephone Number: 9920297793

Email: [rakesh@lotusdevelopers.com](mailto:rakesh@lotusdevelopers.com)

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLMs and the legal counsels appointed in relation to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I authorize you to include this letter as a “*Material Contract and Document for Inspection*” in the Issue Documents, as required and make this letter available for inspection in accordance with applicable law.

**RAKESH K GUPTA**  
**B-2302, Alpine Sarova Co-Op HSG Society Ltd., Samta Nagar, Thakur Village, Near Thakur**  
**College, Kandivali East, Mumbai, Maharashtra 400101**


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This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed in relation to the Issue and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Rakesh K Gupta

Date: 22-07-2025

Designation: Chief Financial Officer

**Cc:**

**Monarch Networth Capital Limited**

4<sup>th</sup> Floor, B Wing Laxmi Towers,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi,  
Mumbai- 400 025, Maharashtra, India

*(Monarch Networth Capital Limited and Motilal Oswal Investment Advisors Limited, together with any other book running lead managers appointed for the Issue, are collectively referred to as the "Book Running Lead Managers" or "BRLMs")*

**Legal Counsel to the BRLMs**

**Dentons Link Legal**

Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110 002, India

**Legal Counsel to the Company**

**Crawford Bayley & Co**

State Bank Building,  
4<sup>th</sup> floor, NGN Vaidya Marg,  
Fort, Mumbai – 400023,  
Maharashtra, India