

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SRI LOTUS DEVELOPERS AND REALTY LIMITED (FORMELRY KNOWN AS AKP HOLDINGS LIMITED) ("COMPANY") HELD ON TUESDAY, THE 22ND DAY OF JULY, 2025 THROUGH VIDEO CONFERENCING FACILITY AND DEEMED VENUE WAS THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5TH & 6TH FLOOR, LOTUS TOWER, 1 JAI HIND SOCIETY, N S ROAD NO. 12/A, JVPD SCHEME, JUHU, MUMBAI, MAHARASHTRA, INDIA, 400049.

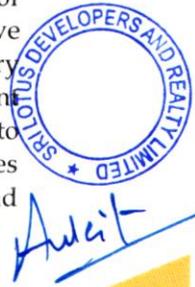
APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY;

"RESOLVED THAT in furtherance of the resolution dated December 24, 2024 approving the filing of the draft red herring prospectus, the approvals each dated February 17, 2025, received from the BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") letter dated July 17, 2025 for noting changes made to the draft red herring prospectus, the red herring prospectus of the Company, a copy of which is placed before this meeting ("RHP") and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable law, be and is hereby approved and taken on record in connection with the proposed initial public offering of equity shares of face value of ₹ 1 each of the Company for filing with the RoC, the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED THAT the preliminary international wrap dated July 22, 2025 which is placed before the Board in respect of the Issue, be and is hereby approved.

RESOLVED FURTHER THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, Mr. Anand Kamalnayan Pandit, Chairman and Managing Director and/or Ms Ashka Anand Pandit, Whole Time Director and/or Mr. Sanjay Kumar Jain, Chief Executive Officer and/or Mr. Rakesh Gupta, Chief Financial Officer and/or Mr. Ankit Tater, Company Secretary and Compliance Officer be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the RoC, the Stock Exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT Mr. Anand Kamalnayan Pandit, Chairman and Managing Director and/or Ms Ashka Anand Pandit, Whole Time Director and/or Mr. Sanjay Kumar Jain, Chief Executive Officer and/or Mr. Rakesh Gupta, Chief Financial Officer and/or Mr. Ankit Tater, Company Secretary and Compliance Officer be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to file the same with the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.



Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited") CIN:U68200MH2015PLC262020

Regd. Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Corporate Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Tel: +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT, Mr. Anand Kamalnayan Pandit, Chairman and Managing Director and/or Ms Ashka Anand Pandit, Whole Time Director and/or Mr. Sanjay Kumar Jain, Chief Executive Officer and/or Mr. Rakesh Gupta, Chief Financial Officer and/or Mr. Ankit Tater, Company Secretary and Compliance Officer be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsel to the Issue and the BRLMs appointed in this respect.

RESOLVED FURTHER THAT, all monies received out of the Issue (as defined in the Red Herring Prospectus) shall be transferred to a separate bank account maintained with the scheduled bank as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the company secretary and compliance officer of the Company, be forwarded to the concerned authorities for necessary action or be provided to those concerned."

//Certified True Copy//

For Sri Lotus Developers and Realty Limited
(Formerly Known as AKP Holdings Limited)



Ankit Tater
Company Secretary
Membership No. 57623



Date: 22.07.2025
Place: Mumbai