

Date: September 26, 2025

To,

**The Compliance Manager**  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai - 400001.

**Scrip Code: 544469**

**The Manager**  
**Listing and Compliance Department**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol : LOTUSDEV**

**Subject: Proceedings of 11<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Friday, September 26, 2025:**

Dear Sir/Madam,

The 11<sup>th</sup> Annual General Meeting of the Company was held today i.e. Friday, September 26, 2025, through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India to transact business as stated in Notice dated August 26, 2025.

We hereby enclose Proceedings of the 11<sup>th</sup> Annual General Meeting of the Company pursuant to Regulation 30 read with Part A Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,

**For Sri Lotus Developers and Realty Limited**  
**(Formerly known as AKP Holdings Limited)**

**Ankit Kumar Tater**  
**Company Secretary and Compliance Officer**  
**Membership No. A57623**

Encl: A/a

## SUMMARY OF PROCEEDINGS OF 11TH ANNUAL GENERAL MEETING OF LOTUS DEVELOPERS AND REALTY LIMITED

The 11<sup>th</sup> Annual General Meeting ("AGM") of the members of the Company was held on Friday, September 26, 2025 through Video-conference/Other Audio Visual Means (VC/OAVM). The Meeting was commenced at 11:00 A.M. (IST) and concluded at 11:45 A.M. (IST) (including 15 minutes' time allowed for e-voting at AGM).

### **In Attendance:**

Mr. Anand Kamalnayan Pandit	Chairman & Managing Director
Mrs. Roopa Anand Kamalnayan Pandit	Non-Executive & Non-Independent Director
Mr. Madhukant Sanghvi	Independent Director, Chairperson of Audit Committee & Stakeholder Relationship Committee
Mr. Ved Prakash Bharadwaj	Independent Director
Ms. Priti Desai	Independent Director & Chairperson of Nomination and Remuneration Committee
Mr. Sanjay Kumar Jain	Chief Executive Officer
Mr. Rakesh Kailash Gupta	Chief Financial Officer
Mr. Ankit Kumar Tater	Company Secretary and Compliance Officer

Ms. Ashka Anand Kamalnayan Pandit, Whole-Time Director of the Company, was unable to attend the AGM due to her pre Occupation.

Representatives of the Statutory Auditor, Ms. Esha Shah, Partner of M/s. T.P. Ostwal & Associates LLP, Chartered Accountants and the Scrutinizer, Ms. Misba Mir from M/s. Manish Ghia & Associates, also attended the meeting through VC.

Further total 47 members representing 35,21,79,032 Equity shares (72.06%) attended the meeting.

Mr. Anand Kamalnayan Pandit, Chairman & Managing Director of the Company, chaired the meeting.

Mr. Ankit Kumar Tater, Company Secretary and Compliance Officer welcomed all the Shareholders attending the Meeting through Video Conferencing and informed the members that the AGM was conducted through VC/OAVM, without the physical presence of members, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Thereafter, he introduced all the Directors, senior executives, Statutory Auditor and Scrutinizer present at the meeting.

As the requisite quorum was present, the meeting was called to order with the permission of the Chairman.

Further, Mr. Ankit Kumar Tater highlighted the following points:

**Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited")** CIN: L68200MH2015PLC262020

**Regd. Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Corporate Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Tel:** +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

- The registered office of the Company situated at 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai - 400049, Maharashtra, India was deemed to be the venue for the AGM.
- The notice of the 11th AGM and the Annual Report containing the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report, Auditor's Report, and the Audited Financial Statements along with relevant notes for the Financial Year ended March 31, 2025, were circulated to the members whose email address were registered with the Company or Depositories and to all other persons so entitled.
- In accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has also sent letters to shareholders whose e-mail addresses were not registered with Company/RTA/DPs/Depositories, providing the weblink of Company's website from where the Notice of the 11th AGM along with the Annual Report for FY 2024-25 can be accessed.
- The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which the directors are interested were made available electronically for inspection by the members during the AGM
- The Company has availed the services of Kfin Technologies Limited (KFintech) to provide facility for electronic voting system (remote e-voting and e-voting at the AGM). The remote e-voting was kept open from 9:00 a.m. on Tuesday, 23rd September, 2025 to 5:00 p.m. on Thursday, 25th September, 2025.
- The facility for voting through e-voting system was made available during the meeting for members who had not cast their vote prior to the Meeting. Further the e-voting to remain open for an additional 15 minutes after the conclusion of the AGM to enable the members to vote on the resolutions.
- The Company has appointed Mr. Mannish L Ghia, Partner of M/s Manish Ghia & Associates, as Scrutinizer for scrutinizing the voting at the AGM and the remote e-voting process in a fair and transparent manner and provide the consolidated result.

Thereafter, Mr. Anand Kamalnayan Pandit, Chairperson and Managing Director of the Company briefed the business and financial highlights of the Company during the financial year 2024-25.

Mr. Ankit Kumar Tater then informed that the Notice dated August 26, 2025, convening the 11th AGM along with the Annual Report for the financial year ended March 31, 2025 were already circulated to the members electronically and the same was taken as read.

He Further informed that there were no qualifications, observations or adverse remarks in the report of statutory auditor, as a result it was not required to be read.

Thereafter, the following agenda items of the business as stated in the Notice of 11<sup>th</sup> AGM were taken up for consideration:

Sr. No.	Details of Resolution	Resolutions Type
<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial	Ordinary

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	year ended 31st March 2025 together with Report of the Board of Directors' and Auditors' thereon.	
2.	To receive, consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 together with Report of Auditors' thereon.	Ordinary
3.	To appoint a director in place of Mr. Anand Kamalnayan Pandit (DIN: 00015551), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint M/s T. P. Ostwal & Associates LLP, Chartered Accountants as Statutory Auditors of the Company	Ordinary
<b>SPECIAL BUSINESS</b>		
5.	To ratify the remuneration of Cost Auditors for the Financial Year 2025-26	Ordinary
6.	To appoint M/s. Vishal N Manseta, Practicing Company Secretary, as the Secretarial Auditor	Ordinary
7.	To approve revision in the remuneration of Mr. Paarth Chheda, related party, holding office or place of profit in the Company	Ordinary
8.	To approve revision in the remuneration of Mrs. Dimple Kamal Dalia, related party, holding office or place of profit in the Company	Ordinary
9.	To Ratify 'Sri Lotus Developers Employee Stock Option Scheme 2024' (ESOP 2024/ Scheme):	Special

Mr. Ankit Kumar Tater then informed regarding the special business item Nos. 7 & 8, Mr. Paarth Chheda and Mrs. Dimple Kamal Dalia possess a deep understanding of the industry in which the Company operates. In recognition of this expertise, the proposed revision in remuneration has been duly recommended by the Audit Committee and Board of Directors with effect from November 01, 2025. Further, in the explanatory statement pertaining to these items of the Notice of the AGM, due to an inadvertent typographical error noticed subsequent to the circulation, revision in remuneration mentioned as with effect from September 1, 2025' to be read as 'November 01, 2025.

He then requested speaker shareholders who had registered themselves as speakers to ask questions or express their views. The Company had allowed them to speak once they were directed.

Then the clarifications to the queries raised by the members were addressed by Mr. Anand Kamalnayan Pandit, Chairman and Managing Director of the Company.

Thereafter, Mr. Ankit Kumar Tater announced that the voting on the KFinTech's e-voting platform will continue to be available for the next 15 minutes from the conclusion of the AGM. Therefore, members who had not cast their vote were requested to do so. It was also informed that the voting results shall be announced within 2 (Two) working days of the conclusion of the Meeting. The same shall be intimated to Stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at



[www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and would also be placed on the website of the Company i.e. [www.lotusdevelopers.com](http://www.lotusdevelopers.com) and website of KFintech i.e. <https://evoting.kfintech.com/> .

Total 47 members were present through VC at the AGM.

The Meeting concluded at 11:45 A.M. (IST) (including 15 minutes' time allowed for e-voting at AGM) with a vote of thanks to the chair.

Thanking You,

Yours Faithfully,

**For Sri Lotus Developers and Realty Limited  
(Formerly known as AKP Holdings Limited)**

**Ankit Kumar Tater  
Company Secretary and Compliance Officer  
Membership No. A57623**

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