

Date: February 07, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Dear Sir/ Madam,

Subject: Intimation for grant of Employee Stock Options under “Sri Lotus Developers Employee Stock Option Scheme 2024” (‘ESOP 2024’/‘Scheme’)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform that the Nomination and Remuneration Committee of the Company at its meeting held on **Saturday, February 07, 2026**, has approved the grant of 36,86,222 (Thirty-Six Lakh Eighty-Six Thousand Two Hundred and Twenty-Two Only) stock options to eligible employees under Sri Lotus Developers Employee Stock Option Scheme 2024 (‘ESOP 2024’/ ‘Scheme’).

The details as required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (‘Master Circular’) have been enclosed herewith as an **Annexure-1**.

The intimation is also being uploaded on the Company's website at <https://lotusdevelopers.com/investor-relations>.

We request you to kindly take this intimation on record.

Date and time of occurrence of the event/information: **Saturday, February 07, 2026**, at 11.55 A.M.

Thanking you.

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623
Encl.: A/a

Annexure-1

Disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III and Master Circular

Sl. No.	Particulars	Details
1	Brief details of options granted	36,86,222 (Thirty-Six Lakh Eighty-Six Thousand Two Hundred and Twenty-Two Only) Options granted to eligible employees under the Scheme.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these Options	Each Option is convertible into one fully paid-up equity share having face value of Re. 1/- each. The total number of equity shares covered by these options are 36,86,222 (Thirty-Six Lakh Eighty-Six Thousand Two Hundred and Twenty-Two Only)
4	Pricing formula	The exercise price determined is Rs. 75/- per Option.
5	Options vested	Not Applicable <i>Options will start vesting after a period of one year from the date of grants</i>
6	Time within which Option may be exercised	All Options may be exercised within a period of 5 (Five) years from the date of vesting of the respective Options.
7	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8	Money realised by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9	The total number of shares arising as a result of exercise of Option	Not Applicable
10	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11	Variation of terms of Option	Not Applicable

12	Brief details of significant terms	<p>Shares arising on conversion of the Options will rank pari-passu with all other Equity Shares of the Company for the time being in issue.</p> <p>The Shares arising out of exercise of Vested Options shall not be subject to any lock-in restriction except such restrictions as may be imposed pursuant to requirements under the Applicable Laws.</p> <p>Each such Option conferring a right upon the Employee to apply for one Equity Share of the Company of face value of Re. 1/-, in accordance with the terms and conditions of such issue and subject to the provisions of ESOP 2024.</p> <p>In case of any corporate action such as rights issue, bonus issue, merger, sale of division and others reasonable adjustments shall be made to the number of options in accordance with ESOP 2024.</p>
13	Subsequent changes or cancellation or exercise of Option	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

Yours faithfully,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

Place: Mumbai

Date: February 07, 2026