

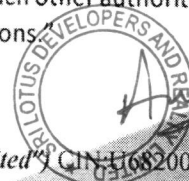
**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SRI LOTUS DEVELOPERS AND REALTY LIMITED (FORMERLY KNOWN AS "AKP HOLDINGS LIMITED") HELD ON TUESDAY, DECEMBER 24, 2024 THROUGH VIDEO CONFERENCING FACILITY AND DEEMED VENUE WAS THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5TH & 6TH FLOOR, LOTUS TOWER, 1 JAI HIND SOCIETY, N S ROAD NO. 12/A, JVPD SCHEME, JUHU, MUMBAI, MAHARASHTRA, INDIA, 400049**

**TO CONSIDER AND APPROVE DRAFT RED HERRING PROSPECTUS ("DRHP") TO BE FILED WITH SECURITIES AND EXCHANGE BOARD OF INDIA**

**"RESOLVED THAT**, that pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on December 11, 2024 and December 12, 2024, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus (the "Draft Red Herring Prospectus"), in respect of the initial public offer of equity shares of the Company consisting of a fresh issue of equity shares by the Company, a copy of which is placed before the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the directors and the Chief Financial Officer, be and is hereby approved for filing with the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and SEBI and such other authorities or persons as may be required."

**"RESOLVED FURTHER THAT**, Mr. Anand Pandit, Managing Director and/or Mrs. Roopa Pandit, Director and/or Ms. Ashka Pandit, Whole Time Director and/or Mr. Sanjay Kumar Jain, Chief Executive Officer, and/or Mr. Rakesh Kailash Gupta, Chief Financial Officer and/or Mr. Ankit Tater, Company Secretary and Compliance Officer, be and are hereby authorised to sign the said Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions."

**"RESOLVED FURTHER THAT**, the IPO Committee, constituted on December 10, 2024 is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus for its finalization, and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required in accordance with the applicable law and regulations."

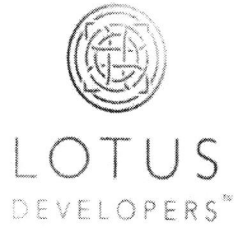


**Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited")** CIN: U68200MH2015PLC262020

**Regd. Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Corporate Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Tel:** +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

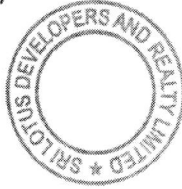


**"RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required."

**//Certified True Copy//**

**For Sri Lotus Developers and Realty Limited  
(Formerly known as "AKP Holdings Limited")**

**Ankit Kumar Tater  
Company Secretary & Compliance Officer  
M. No.: 57623**



**Date: 24/12/2024**

**Place: Mumbai**

**Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited") CIN:U68200MH2015PLC262020**

**Regd. Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Corporate Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Tel:** +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com