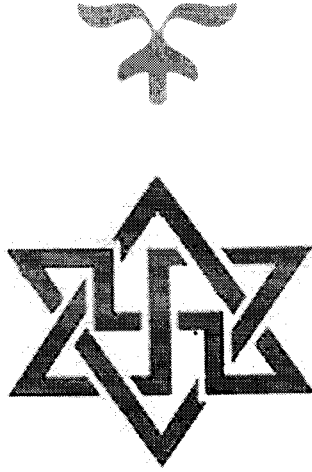




AKP HOLDINGS PRIVATE LIMITED

CIN: U74999MH2015PTC262020



ANNUAL REPORT 2021-22

REGD. ADDRESS: SHOP NO. S-3 A, SECOND FLOOR, PRIME MALL, IRLA CHS LTD., VILE
PARLE (W), MUMBAI - 400056

AUDITORS:

SANJAY & VIJAY ASSOCIATES
CHARTERED ACCOUNTANTS,
23, KESAR BUILDING, 2ND FLOOR,
201/211 PRINCESS STREET,
MARINE LINES - 400002

DIRECTORS:

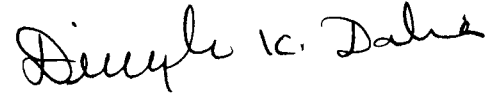
MR. ANAND PANDIT
MRS. ROOPA PANDIT
MRS. DIMPLE DALIA

NOTICE

Notice is hereby given that the Eighth Annual General Meeting of the members of AKP Holdings Private Limited will be held through video conferencing on Friday, the 30th September, 2022, at 05:00 P.M., in accordance with the applicable provisions of Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2021 dated December 8, 2021 and Circular No. 2/2022 dated May 5, 2022, respectively, to transact the business mentioned below as Ordinary Business. The venue of the meeting shall be deemed to be at the registered office of the company.

1. To receive, consider and adopt the Directors' Report, Auditors' Report and Audited Financial Statements of the Company for the financial year ended 31st March 2022 and consolidated financial statement for the said year and auditors' report thereon.

**By order of the Board
AKP Holdings Private Limited**



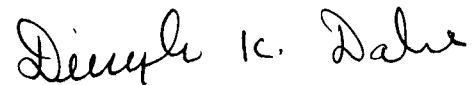
Mumbai, September 18, 2022

**Dimple Dalia
Director
DIN: 00595451**

NOTES:

1. SINCE THIS GENERAL MEETING IS HELD THROUGH VC/OAVM THE PHYSICAL ATTENDANCE OF MEMBERS IS DISPENSED WITH AND NO PROXIES WOULD BE ACCEPTED BY THE COMPANY PURSUANT TO THE RELEVANT MCA CIRCULARS. HENCE, NO PROXY FORM HAS BEEN SENT ALONG WITH THIS NOTICE.
2. MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY CHANGE IN ADDRESS, IF ANY, TO THE COMPANY.
3. CONSIDERING THE EXTRA ORDINARY CIRCUMSTANCES CAUSED BY COVID-19 AND IN THE LIGHT OF THE SOCIAL DISTANCING NORMS, THE MINISTRY OF CORPORATE AFFAIRS, VIDE ITS CIRCULARS PERMITTED THE HOLDING OF THE AGM OF A COMPANY THROUGH VC/OAVM. THE PROCEDURE FOR JOINING THE AGM THROUGH VC/OAVM WILL BE SHARED SEPERATELY.

**By order of the Board
AKP Holdings Private Limited**



Mumbai, September 18, 2022

**Dimple Dalia
Director
DIN: 00595451**

AKP HOLDINGS PRIVATE LIMITED

DIRECTORS' REPORT

Dear Members,

The Directors have pleasure in presenting their 8th Annual Report and Audited Accounts for the year ended March 31, 2022.

1. Financial Results/Financial Highlights

The financial results for the year ended March 31, 2022 and the corresponding figures for the previous year are as under:

Particulars	2021-22	2020-21
	(In Rupees '00)	(In Rupees '00)
Profit/(Loss) Before Depreciation & Tax	(5,30,536)	(80,167)
Less: Depreciation and amortization	2,437	4,822
Profit/(Loss) before tax	(5,32,973)	(84,989)
Less: Provision for tax	(180)	0
Profit after tax	(5,33,153)	(84,989)
Add: Balance brought forward from previous year	(1,53,085)	(68,096)
Less: Dividend paid for the year (including dividend distribution tax)	-	-
Balance to be carried forward	(6,86,238)	(1,53,085)

2. Change in Share Capital

During the year under review, there were no changes in the share capital of the Company. The total Equity share capital of the Company as on March 31, 2022 is Rs. 20 Crores only.

3. State of Company's Affairs and Future Outlook

During the year under review, the Company suffered a net loss after tax of Rs. 5,33,15,290/-. The Company is constantly working to explore better business opportunities in line with its objects.

4. Change in the nature of Business

During the year under review, there were no changes in the nature of the business of the Company.

5. Deposits

The Company has neither accepted nor renewed any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed thereunder.

6. Subsidiary, Joint Venture and Associate Company

The Company has 7 (Seven) Subsidiary Companies and 3 (Three) Associate Companies as on March 31, 2022. A statement containing the salient features of the financial statement of the subsidiaries and associate companies and its contribution to the overall performance of the Company is provided in **Annexure A**.

7. Particulars of loans given, investments made, guarantees given, or security provided by the Company

The Company has disclosed the full particulars of the loans given, investments made or guarantees given or security provided as required under Section 186 of the Companies Act, 2013 in notes to the accounts forming part of the financial statements.

8. Particulars of Contracts or Arrangements with related parties

During the year under review, Company did not enter into any related party contract or arrangement.

9. Amount to be carried to reserve

The Company has not transferred any amount to reserves during the year under review.

10. Dividend

Your directors do not recommend any dividend for the year 2021-22.

11. Material changes and commitments affecting the financial position of the Company, between the end of the financial year and the date of the report

There are no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

12. Risk Management Policy

The Company has formulated a risk management policy and has in place a mechanism to inform the Board Members about risk assessment and minimization procedures and periodical review to ensure that executive management controls risk by means of a properly designed framework.

13. Details of Directors and Key Managerial Personnel appointed/resigned during the year:

Mr. Anand Pandit, Mrs. Roopa Pandit and Mrs. Dimple Dalia are the present Directors of the Company. No Directors were appointed or resigned during the year under review.

Mrs. Sudha Navin Agarwal is the Company Secretary of the Company.

14. Number of Meetings of the Board of Directors

The meetings of the Board were held at regular intervals with a time gap of not more than 120 days between two consecutive meetings. Additional meetings of the Board of Directors were held when necessary. During the year under review, ten meetings of the Board of Directors were held.

15. Directors' Responsibility Statement

The Board of Directors of the Company confirms that:

- a) In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual Accounts on a going concern basis;
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

16. Compliance with Secretarial Standards on Board Meetings and General Meetings

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

17. Protection of Women at workplace

The Company has in place a policy for protection of Women at workplace and prevention of the sexual harassment in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All the employees (whether temporary, contractual, permanent or trainees) of the Company are covered under this policy. The Company did not receive any complaint during the year under review.

18. Auditors Report

The Auditors report to the shareholders does not contain any qualification, observation or comment or remark(s) which have an adverse effect on the functioning of the Company. Notes to accounts and other remarks in their report are self-explanatory and do not call for further comments.

19. Statutory Auditors

The Auditors, M/s Sanjay & Vijay Associates (FRN. 120123W) were appointed as Statutory Auditors for a period of 5 years from the Conclusion of the 07th AGM till the conclusion of 12th AGM.

20. Frauds reported by Auditors

The Auditors of the Company have not reported any frauds as specified under Section 143(12) of the Companies Act, 2013.

21. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption and foreign exchange earnings and outgo are as follows:

Conservation of energy

S. No.	Particulars	Remarks
1	The steps taken or impact on conservation of energy	Company's operations do not consume significant amount of energy
2	The steps taken by the Company for utilizing alternate sources of energy	Not Applicable, in view of comments in Clause (1)
3	The capital investment on energy conservation equipment	Not Applicable, in view of comments in Clause (1)

Technology Absorption

S. no.	Particulars	Remarks
1	The effort made towards technology absorption	NIL
2	The benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year) a) the details of technology imported b) the year of import c) whether the technology has been fully absorbed d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
4	The expenditure incurred on research and development	NIL

- *No technology has been absorbed, developed and/or imported by way of foreign collaboration.*

Foreign Exchange earnings and outgo

During the year under review, the Company has "NIL" foreign exchange earnings and outgo.

22. Details of Significant & Material Orders passed by the Regulators or Courts or Tribunals

During the year under review, there were no material and significant orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

23. Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility are not applicable to the Company.

24. Particular of Employees

The Company did not employ any such persons whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. Transfer of amounts to Investor Education and Protection Fund

The Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there are no funds which are required to be transferred to the Investor Education and Protection Fund.

26. Acknowledgements

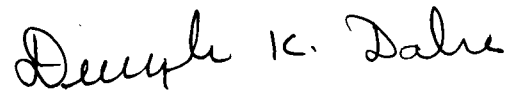
The Directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business associates of the Company.

For and on behalf of the Board

AKP HOLDINGS PRIVATE LIMITED



Anand Pandit
Director
(DIN: 00015551)



Dimple Dalia
Director
(DIN:00595451)

Date: September 18, 2022

Place: Mumbai

Form AOC - 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR in Hundreds)

S. No.	Particulars	(INR IN HUNDREDS)						
		ARUM REAL ESTATE PRIVATE LIMITED	ARMAAN REAL ESTATE PRIVATE LIMITED	TRYKSHA PROJECTS PRIVATE LIMITED	VEER SAVARKAR PROJEC PRIVATE LIMITED	VEERA DESAI PROJECTS PRIVATE LIMITED	RALCO PROJECTS PRIVATE LIMITED	ZINNIA PROJECTS PRIVATE LIMITED
1	Name of the Subsidiary							
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022
3	Reporting Currency and exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees
4	Share Capital	1000	2000	2,000	1000	1000	1000	2000
5	Reserves & Surplus	(3,467)	(2,553)	13,44,746	(91,490)	(2,697)	5,842	(2,463)
6	Total Assets	93,461	32,27,297	72,77,121	1,52,46,483	9,082	1,26,471	6,98,867
7	Total Liabilities	93,461	32,27,297	72,77,121	1,52,46,483	9,082	1,26,471	6,98,867
8	Investments	NIL	450	NIL	NIL	NIL	1,15,800	NIL
9	Turnover/Total Income	-	-	57,19,983	3,655	21	2,60,284	33
10	Profit/(Loss) before taxation	(566)	(39)	18,32,099	(35,706)	(405)	2,280	(391)
11	Provision for Taxation	-	56	4,80,659	0	-	440	2
12	Profit/(Loss) after taxation	(566)	(95)	13,51,441	(35,706)	(405)	1,840	(394)
13	Proposed Dividend	-	-	-	-	-	-	-
14	Extent of shareholding (in %)	99.99%	99.99%	99.99%	87.99%	99.99%	99.99%	99.995%

Part B: Associates and Joint Ventures

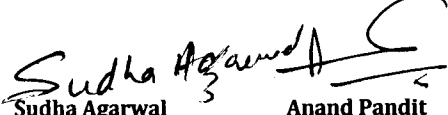
Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures


(INR IN HUNDREDS)

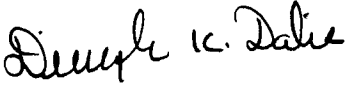
Name of Associate/ Joint Venture	Orchid Value Realty Pvt Ltd	Dhyan Projects Pvt Ltd	Veronica Project & Entertainment Pvt Ltd
Latest Audited Balance Sheet Date	31.03.2022	31.03.2022	31.03.2022
Shares of the Associate/Joint Ventures held by the company on the year end			
Number	5,000	9,989	5,000
Amount of investment in Associate / Joint venture	501	1,001	501
Extent of Holding (in %)	50.00	33.30	50.00
Description of how there is significant influence	By way of Share Capital (Associate Company)	By way of Share Capital (Associate Company)	By way of Share Capital (Associate Company)
Reason why the associate/joint venture is not consolidated	N.A.	N.A.	N.A.
Net worth attributable to shareholding as per latest audited balance sheet	(4,534)	(5)	2,211
Profit/(Loss) for the year	(379)	(409)	288
Considered in consolidation	(379)	(409)	288
Not considered in consolidation	(379)	(409)	288

Date:-18/09/2022

For and on behalf of the Board of Directors


Sudha Agarwal
Company Secretary
M. No. A25844


Anand Pandit
Director
Din No: 0015551


Dimple Dalia
Director
Din No: 00595451



INDEPENDENT AUDITOR'S REPORT

To the Members of AKP HOLDINGS PVT LTD
(CIN NO.U74999MH2015PTC262020)

Report on the audit of the Standalone Financial Statements

Opinion

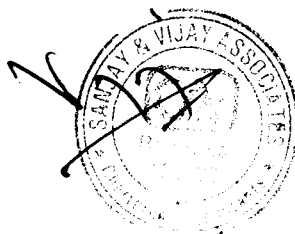
1. We have audited the accompanying standalone financial statements of **AKP Holdings Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Loss for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the standalone financial statements and auditors' report thereon

5. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.
6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

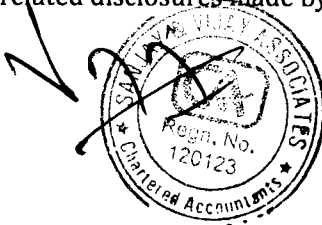


Management's Responsibility for the Standalone Financial Statements

8. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, management and board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the standalone financial statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



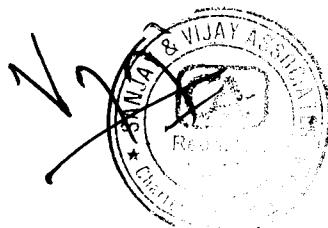
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

14. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
 - (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.
 - (c) in the case of the Standalone Cash Flow Statement of the Company for the year ended on that date

Report on other Legal and Regulatory Requirements


15. We have enclosed in Annexure "A" a statement on the matters specified in paragraphs 4 and of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) of the Act, as the same is applicable to the company for the year under review.

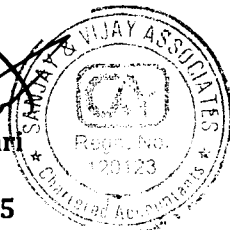


16. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as prescribed u/s 143(3)(i) of the Act is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would materially impact its financial position;
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sanjay & Vijay Associates
Chartered Accountants
(Firm Regd. No. 120123W)


Vijay Bhandari
(Partner)
M. No. 103205
UDIN: 22103205BAEYUA8311
Place: Mumbai
Date: September 06, 2022



Annexure A

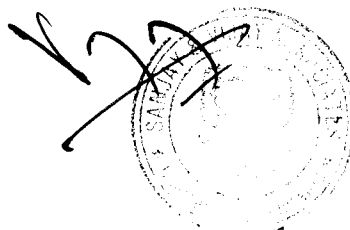
Referred to in Paragraph 1 of our Report of even date

- i. (a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
- (b) The company is not having any intangible assets. Accordingly clause 3(i)(a) B of this Order is not applicable
- (c) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
- (d) As per the information & explanation given to us, all fixed assets have been physically verified by the management and there is a regular program of verification which in our opinion is reasonable having regard to the size of the company and the nature of its assets.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties included in fixed assets of the company and accordingly the requirements under this clause is not applicable to the Company.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) During the year, the Company has not been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets; hence provisions of this sub clause are not applicable.
- iii. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made any investments, provided guarantee or security, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. However Company has granted loans & advances to companies and limited liability partnerships.

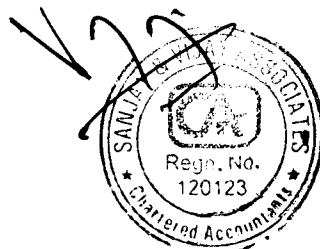
(INR IN HUNDREDS)

Particulars	Guarantees
Balance Outstanding as at balance sheet date in respect of above cases	
-Subsidiaries	39,00,000/-
-Associates	-

Particulars	Opening Balance	Loans & Advances Given	Loans & Advances Repaid	Total
-Subsidiaries	1,00,37,000/-	95,11,000/-	9,00,000/-	1,86,48,000/-
-Associates	17,000/-	2,73,000/-	7,000/-	2,83,000/-
-Others	1,06,89,510/-	28,81,425/-	5064000/-	85,06,936/-



- (b) In our opinion and according to the information and explanation given to us, the terms and conditions of such loans granted by the Company are not prima facie prejudicial to the interest of the Company.
- (c) In respect of loans granted by the Company, the terms of arrangement does not stipulate any schedule for the repayment of principal and payment of interest.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Loan granted by the Company is repayable on demand.
- iv. The Company has complied with the provisions of Sections 185 & 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees & securities provided as applicable.
- v. In our opinion, and according to the information and explanation given to us, the company has not accepted any deposits from the public hence, the provisions of section 73 to 76 of the Companies Act, 2013 and the Rules framed there under are not applicable to the company.
- vi. The Central Government has not prescribed the maintenance of Cost records under sub-section (1) of Section 148 of the Companies Act, 2013. Therefore the clause (vi) of paragraph 3 of the Order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities.
- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix. In our opinion and according to the information given to us, the Company has not raised loan from financial institutions or banks or government and the Company has not borrowed any funds by issue of debentures, hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable.



(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

- xi. (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

(b) In our opinion and to the best of our knowledge and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

- xiii. According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

- xiv. In our opinion, Internal Audit is not applicable to the Company, therefore clause (a), (b) of paragraph (3) of the Order are not applicable to the Company;

- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

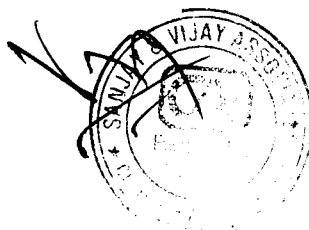
- xvi. (a) In our opinion, to the best of our knowledge and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) In our opinion, to the best of our knowledge and according to the information and explanation given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year under review and hence, reporting requirements under clause (b) (xvi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

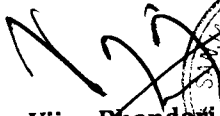
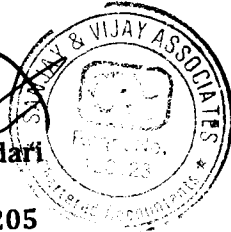
(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

- xvii. According to the information and explanations provided to us and on overall examination of the balance sheet, the Company has incurred cash losses in the financial year and in the immediately preceding financial year.



- xviii. There has been no resignation of statutory auditors during the year; hence this clause is not applicable.
- xix. According to the information and explanations given to us and on overall examination of the balance sheet and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, in our opinion that no material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The Company is not having networth of rupees five hundred crores or more, or turnover of rupees one thousand crores or more or average net profit of rupees five crores or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For Sanjay & Vijay Associates
Chartered Accountants
(Firm Regd. No. 120123W)



Vijay Bhandari
(Partner)
M. No. 103205
UDIN: 22103205BAEYUA8311
Place: Mumbai
Date: September 06, 2022

AKP HOLDINGS PVT.LTD
CIN NO : U74999MH2015PTC262020

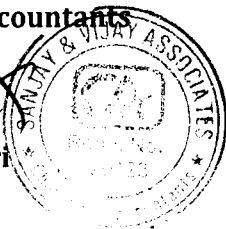
BALANCE SHEET AS AT MARCH 31, 2022

(INR IN HUNDREDS)

Particulars	Note no.	As on 31-03-2022	As on 31-03-2021
		Amount	Amount
EQUITY & LIABILITIES:			
SHAREHOLDERS' FUNDS			
(a) Share Capital	2	2,000,000	2,000,000
(b) Reserves and Surplus	3	(686,238)	(153,085)
		1,313,762	1,846,915
NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	27,347,000	21,842,000
CURRENT LIABILITIES			
(b) Trade payables	5	8,013	26,895
(c) Other Current Liabilities	6	320,059	1,553,729
		28,988,834	25,269,539
ASSETS:			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	7	2,382	4,349
(b) Non Current Investments	8	15,587	15,589
		17,969	19,938
CURRENT ASSETS			
(a) Inventory	9	326,028	2,966,380
(b) Trade Receivable	10	500,207	601,529
(c) Short Term Loans & Advances	11	28,021,593	21,370,584
(d) Cash and Cash Equivalents	12	123,037	311,108
		28,970,865	25,249,601
		28,988,834	25,269,539
TOTAL			
Significant accounting policies	1		
Notes on Financial Statements	2 to 38		

AS PER OUR REPORT OF EVEN DATE
For Sanjay & Vijay Associates
Chartered Accountants

Vijay Phandari
Partner
M.No.103205
Firm Reg No.120123W
Place: Mumbai
Date:- 06-09-2022



Sudha Agarwal
Company Secretary
M. No. A25844

For and on behalf of the Board of Directors

Anand Pandit
Director

Din No: 00015551

Dimple Dalia
Director

Din No: 00595451

AKP HOLDINGS PVT.LTD
CIN NO : U74999MH2015PTC262020

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note no.	As on 31-03-2022	As on 31-03-2021
		Amount (Rs. '00')	Amount (Rs.'00')
INCOME			
Income from Operations	13	3,148,754	325,546
Other Income	14	14,955	43,527
Share in profit from Partnership firm		613	4,423
		3,164,323	373,496
EXPENDITURE			
Operating Expenses	15	865,587	360,108
Change in inventories		2,640,353	(195,939)
Employee Benefits Expenses	16	89,050	142,238
Administrative Expenses	17	98,244	147,160
Finance Cost	18	30	88
Loss from Partnership Firm		1,595	7
Depreciation & Amortised Expenses	7	2,437	4,822
		3,697,295	458,485
Profit / (Loss) before Exceptional and Extraordinary Items and Tax		(532,973)	(84,989)
Extraordinary Items		-	
Profit / (Loss) before Extraordinary Items and Tax		(532,973)	(84,989)
Extraordinary Items		-	
Profit/(Loss) before tax		(532,973)	(84,989)
<u>Tax Expenses</u>			
- Current Tax		-	
- Provision for Earlier Tax		(180)	
- Mat Credit Entitlement/ (Entitlement)			
Profit / (Loss) for the year from Continuing Operations		(533,153)	(84,989)
Profit / (Loss) for the year		(533,153)	(84,989)
Earning per share (Refer Note No.35)			
Significant accounting policies	1		
Notes on Financial Statements	2 to 38		

AS PER OUR REPORT OF EVEN DATE

For Sanjay & Vijay Associates
Chartered Accountants

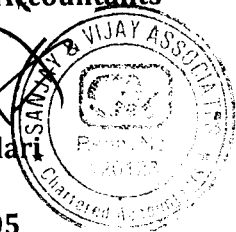
For and on behalf of the Board of Directors

Vijay Bhandari
Partner
M.No.103205

Firm Reg No.120123W

Place: Mumbai

Date:- 06-09-2022



Sudha Agarwal
Company Secretary
M. No. A25844

Anand Pandit
Director
Din No: 00015551

Dimple Dalia
Director
Din No: 00595451

AKP HOLDING PVT.LTD.


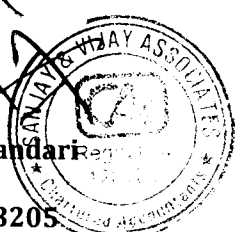
CIN NO : U74999MH2015PTC262020

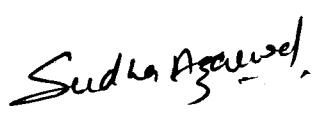
CASH FLOW STATEMENT ANNEXED TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022


(INR IN HUNDREDS)

Particulars	As on 31-03-2022	As on 31-03-2021
	Amount	Amount
A) Cash flow from operating activities		
Net profit before tax & extraordinary items	(5,33,153)	(84,989)
Adjustment for :	-	-
Add Depreciation and amortisation expense	2,437	4,822
Operating Profit before working capital changes	(5,30,716)	(80,167)
Adjustment for working capital Changes		
(Increase)/Decrease in Loans & Advances	(64,91,277)	(10,90,595)
(Increase)/Decrease in Inventories	26,40,353	(1,95,939)
(Increase)/Decrease in Trade Receivable	1,01,322	(1,07,001)
Increase/(Decrease) in Trade Payable	(18,882)	(52,687)
Increase/(Decrease) in Current Liabilities	(12,33,670)	(90,894)
Cash generated from Operations	(55,32,870)	(16,17,284)
Direct taxes paid	(1,59,733)	(3,291)
Cash flow from operating activities (A)	(56,92,602)	(16,20,574)
B. Cash flow from Investing activities		
Purchase of Investments	2	-
Purchase of Fixed Assets	(470)	(2,002)
Sale of Investments	-	-
Net cash used in Investment activities (B)	(468)	(2,002)
C. Cash flow from Financing activities		
Long Term Borrowings (Net)	55,05,000	13,25,000
Short term Borrowings	-	-
Net cash used in financing activities (C)	55,05,000	13,25,000
Net increase / decrease in cash and cash equivalents (A)+(B)+(C)	(1,88,071)	(2,97,576)
Cash & cash equivalents as at April 1, 2021/2020	3,11,108	6,08,684
Cash & cash equivalents as at March 31, 2022/2021	1,23,037	3,11,108

Significant accounting policies**Notes on financial statements****AS PER OUR REPORT OF EVEN DATE****For Sanjay & Vijay Associates****Chartered Accountants****For and on behalf of the Board of Directors**



Vijay Bhandari
Partner
M.No.103205
Firm Reg No.120123W
Place: Mumbai
Date:- 06-09-2022


Sudha Agarwal
Company Secretary
M. No. A25844


Anand Pandit
Director
Din No: 0015551


Dimple Dalia
Director
Din No: 00595451

AKP HOLDINGS PVT.LTD
CIN NO : U74999MH2015PTC262020
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO : 1

A. Basis of preparation of Accounts

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act, to the extent applicable.

B. Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

C. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition Less accumulated depreciation and impairment loss, if

D. Depreciation

Depreciation on Property, Plant and Equipment has been provided as per written down value method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

E. Investments

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature.

Current Investments are stated at lower of cost or market value.

F. Inventories

All inventories are stated at Cost or Net Realizable Value, whichever is lower.

Incomplete Projects' include cost of incomplete properties for which the Company has not entered into sale agreements and in other cases where the revenue recognition is postponed. 'Incomplete Projects' also include initial project costs that relate to a (prospective) project, incurred for the purpose of securing the project. These costs are recognized as expenditure for the Period in which they are incurred unless they are separately identifiable and it is probable that the respective project will be obtained.

G. Revenue Recognition

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

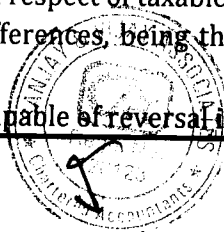
Interest - Revenue is recognised on a time proportion basis taking into the accounts the amount outstanding and rate applicable

Dividend income on investments is accounted for when the right to receive the payment is established by Balance Sheet date

H. Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income of the period.

Deferred tax for the period is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



AKP HOLDINGS PVT.LTD
CIN NO : U74999MH2015PTC262020
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is reasonable/virtual certainty of its realisation.

I. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account of the period in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the period in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

I. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

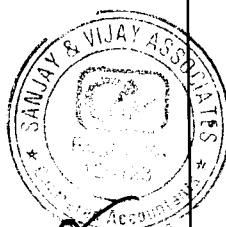


AKP HOLDINGS PVT.LTD
CIN NO : U74999MH2015PTC262020
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

2	SHARE CAPITAL	(INR IN HUNDREDS)				
		As at March 31, 2022	As at March 31, 2021			
a.	Authorised 21,00,00,000 Equity Shares of Rs.1/- each (March 31, 2021: 21,00,00,000 equity shares of Rs.1/- each)	2,100,000	2,100,000			
		2,100,000	2,100,000			
b.	Issued, subscribed and fully paid up 20,00,00,000 equity shares of Rs.1/- each (March 31, 2021: 20,00,00,000 equity shares of Rs.1/- each)	2,000,000	2,000,000			
	Total	2,000,000	2,000,000			
c.	Reconciliation of the shares Equity shares			As at March 31, 2022	As at March 31, 2021	
		No of shares	Amount	No of shares	Amount	
	Balance as at the beginning of the year	200,000,000	200,000,000	200,000,000	200,000,000	
	Shares Issued during the year	-	-	-	-	
	Shares bought back during the year	-	-	-	-	
	Any other movement (please specify)	-	-	-	-	
	Balance as at the end of the year	200,000,000	200,000,000	200,000,000	200,000,000	
d.	Terms and rights attached to equity shares					
(i)	The Company has only one class of equity shares having a par value of Rs. 1 per share. Each holder of equity shares is entitled to one vote per share.					
(ii)	No dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.					
(iii)	In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
(iv)	During the year, the amount of per share dividend recognised as distributions to equity shareholders is Rs NIL (March 31, 2021: Rs NIL)					
e.	Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company	As at March 31, 2022	As at March 31, 2021			
	Number of Equity Shares held by:					
	Ultimate Holding Company	-	-			
	Holding Company	-	-			
	Subsidiaries or Associates of Ultimate Holding Company	-	-			
	Subsidiaries or Associates of Holding Company	-	-			
		-	-			
	As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.					
f.	Details of shareholders holding more than 5% shares in the Company	As at March 31, 2022		As at March 31, 2021		
	Name of Shareholder	No of shares	% holding	No of shares	% holding	
	Anand Pandit	199999990	99.99%	199,999,990	99.99%	
		199999990	99.99%	199999990	99.99%	
g.	Equity shares movement during the 5 years preceding to 31 March 2022					
i	No Equity shares allotted as fully paid-up pursuant to contract without payment being received in cash by the company during the 5 preceding years.					
ii	Equity shares issued as bonus: No bonus equity shares allotted by the company during the preceding 5 years.					
iii	Equity shares extinguished on buy-back: No equity shares buyback by the company during the preceding 5 years.					
h.	Details of Shares held by Promoters and changes in holding during the year					
Sl. No.	Promoter Name	As at March 31, 2022		As at March 31, 2021		% Change During the Year
		No.of Shares	% of holding	No.of Shares	% of holding	
i	Anand Pandit	199,999,990	99.99%	199,999,990	99.99%	99.99%
ii	Roopa pandit	10	0.01%	10	0.01%	0.01%
		200,000,000		200,000,000		

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	As on 31-03-2022	As on 31-03-2021
	Amount	Amount
NOTE NO. 3 - RESERVE AND SURPLUS		
(a) Profit & Loss Account		
Opening Balance	(153,085)	(68,096)
Add: Transfer from Profit & Loss Account	(533,153)	(84,989)
	(686,238)	(153,085)
NOTE NO. 4 - LONG TERM BORROWINGS		
Unsecured Loan		
-From Directors	26,866,000	21,461,000
-From Body Corprates	481,000	381,000
	27,347,000	21,842,000
NOTE NO. 5 - TRADE PAYABLES		
Sundry Creditors for expenses (refer note No.20)	8,013	26,895
	8,013	26,895
NOTE NO. 6 - OTHER CURRENT LIABILITIES		
Provisions for Expenses	15,974	14,534
Provision for Tax	-	570
Duties & Taxes	582	10,696
Adavance Recevied from Customer	-	82,830
Other Current Liabilities	303,503	1,445,099
	320,059	1,553,729
NOTE NO.8-NON CURRENT INVESTMENTS		
INVESTMENTS (Unquoted)		
Arum Real Estate Pvt.Ltd. (9999 Equity Shares of Rs.10/- each fully paid up)	1,002	1,002
Armaan Real Estate Pvt.Ltd. (19999 Equity Shares of Rs.10/- each fully paid up)	2,002	2,002
Dhyan Projects Pvt Ltd Shares (9999 Equity Shares of Rs.10/- each fully paid up)	1,001	1,002
Orchid Value Realty Pvt Ltd (5000 Equity Shares of Rs.10/- each fully paid up)	501	501
Tyksha Projects Pvt Ltd (19999 Equity Shares of Rs.10/- each fully paid up)	2,001	2,001
Veera Desai Projects Pvt Ltd (9999 Equity Shares of Rs.10/- each fully paid up)	1,002	1,002
Veer Savarkar Projects Pvt Ltd (8799 Equity Shares of Rs.10/- each fully paid up)	882	882
Zinnia Projects Pvt Ltd (19999 Equity Shares of Rs.10/- each fully paid up)	2,002	2,002
Girikand Projects Pvt.Ltd. (10 Equity Shares of Rs.10/- each fully paid up)	1	1
Ralco Projects Private Limited (9999 Equity Shares of Rs.10/- each fully paid up)	2,591	2,591
Veronica Project & Entertainment Private Limited (5000 Equity Shares of Rs.10/- each fully paid up)	501	501



AKP HOLDINGS PVT.LTD.
Depreciation as per Companies Act

NOTE NO. 7: PROPERTY, PLANT AND EQUIPMENT

(INR IN HUNDREDS)

DESCRIPTION	Gross Block			Depreciation					NET BLOCK	
	As at April 1, 2021	Additions during the year	Deductions/Adjustments during the year	As at March 31, 2022	Upto April 1, 2021	Provided during the year	Deductions/Adjustments during the year	Upto March 31, 2022	As at March 31, 2022	As at March 31, 2021
Air Condition	6,738	-	-	6,738	6,345	56	-	6,401	337	393
Computers	10,727	470	-	11,197	9,000	1,377	-	10,376	821	1,727
Equipments	5,859	-	-	5,859	3,630	1,005	-	4,634	1,224	2,229
C.Y.	23,323	470	-	23,794	18,974	2,437	-	21,412	2,382	4,349
P.Y.	21,322	2,002	-	23,323	14,152	4,822	-	18,974	4,349	7,170



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	As on 31-03-2022	As on 31-03-2021
	Amount	Amount
INVESTMENT IN LLP		
Investment in Anam Projects LLP	999	1,000
Investment in Bombay Masti Films LLP	500	500
Investment in College Pictures LLP	600	600
	15,587	15,589
NOTE NO. 9 - INVENTORIES		
Film under Production-Chehre	-	2,640,353
Other Films Production	113,928	113,928
Films Rights for Trading	212,100	212,100
	326,028	2,966,380
NOTE NO. 10 - TRADE RECEIVABLE		
Sundry Debtors (refer note No.21)	500,207	601,529
	500,207	601,529
NOTE NO. 11 - SHORT TERM LOANS & ADVANCES		
Advance Tax & TDS (Net)	293,899	134,166
Goods and Service tax	38,689	192,913
Due from others	27,437,936	20,743,511
Deposit office Rent	300	300
Advance to Supplier	28,331	61,708
Others	21,606	37,757
Current Accounts with Partnership firms	200,832	200,229
Duties and Taxes		
	28,021,593	21,370,584
NOTE NO. 12 - CASH AND CASH EQUIVALENTS		
(a) Cash on hand	8,100	8,106
(b) Balance with Banks	114,937	303,002
	123,037	311,108
NOTE NO. 13 - INCOME FROM OPERATIONS		
Income from theoretical distributions of films	12,862	(55)
Income from Sale of film Rights	3,120,884	325,000
Other Operating Income	36,007	601
Less:-Reversal of Income from Sale of film Rights	-	-
	3,169,754	325,546
NOTE NO. 14 - OTHER INCOME		
Interest on Fixed Deposit	14,278	15,837
Interest on Loan	-	27,690
Interest on Income tax return	403	-
Other Income	275	-
	14,955	43,527
NOTE NO. 15- OPERATING EXPENSES		
A. Expenses on distribution of Cinematographic Films		
Digital Print,VFX and Other Expenses	-	50
	-	50
B. Purchase of Films Rights for Trading		
Film Right Purchase	-	24,210
	-	24,210



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	As on 31-03-2022	As on 31-03-2021
	Amount	Amount
C. Expenses on Production of Cinematographic Films		
a) Cost of Production of Chehre film		
Artists, Directors and Technicians Fee and Other Expenses	85,653	132,800
Equipments, Vehicles hire and Other Expenses	455,002	7,909
Location Hiring Charges and Permission Expenses	3,734	2,500
Lodging, Boarding & Travelling Expenses	601	601
Other Production Expenses	51,639	70,018
Costumes, Dresses and Other Expenses	1,210	3,622
Salary Expenses	-	4,920
Set Properties, Preparation & Other Expenses	1,407	557
Virtual Print Expenses (VPF)	47,437	-
Marketing, PR Expenses and Other Expenses	218,904	-
	865,587	222,927
b) Cost of Production of other films		
Artist, Director, Technician & Other Exp	-	104,422
Other Expenses	-	8,500
	-	112,922
	865,587	360,108
NOTE NO 16:-EMPLOYEE BENEFITS EXPENSESES		
Salary Expenses	88,092	315,763
Staff welfare Expenses	958	1,379
	89,050	317,143
NOTE NO. 17- ADMINISTRATIVE EXPENSESES		
Audit Fees Expenses	3,045	3,045
Advertising, Marketing and PR Expenses	22,386	25,267
Annual Maintenance Chgs.	1,196	746
Motor Car and Conveyance Expenses	7,594	4,017
Donation	-	5,000
Electricity Charges	7,602	6,118
Filling Fees	-	36
Office Expenses	2,053	2,408
Office Rent	840	840
Other Expenses	482	143
Professional Fees	50,607	98,005
VPF Expenses	-	-
Stamp Paper & Legal Exp.	155	314
Rate & Taxes	25	25
Insurance Exp.	279	84
Membership Fees Expenes	1,561	625
Printing & Stationary	333	268
Title Registration	85	218
	98,244	147,160
NOTE NO. 18 - FINANCE COST		
Bank Charges	30	88
	30	88



NOTE NO. 19

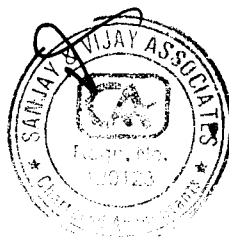
(INR IN HUNDREDS)

Short term trade payable ageing schedule					
Particulars	Outstanding following the period from due date of payment				
	<1 year	1-2 years	2-3 years	More than 3 years	Total
a) Undisputed dues	5,199	278	2,040	496	8,013
b) Disputed dues	-	-	-	-	-
Total	5,199	278	2,040	496	8,013

NOTE NO. 20

(INR IN HUNDREDS)

Short term trade Receivable ageing schedule						
Particulars	Outstanding following the period from due date of payment					
	Less than 6 months	6 months -1 years	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - considered good	-	86,524	19,000	3,88,087	6,596	5,00,207
(ii) Undisputed Trade Receivable - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable - considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	-	86,524	19,000	3,88,087	6,596	5,00,207



AKP HOLDINGS PVT LTD
CIN NO : U74999MH2015PTC262020
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO 21

In the opinion of the Management of the Company the Current Assets and loans and advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.

NOTE NO 21 REALTED PARTY DISCLOSURE

a) Parties where control exists

Name of the related party	Relationship
Armaan Real Estate Pvt Ltd	Subsidiary Company
Tryksha Projects Pvt.Ltd.	Subsidiary Company
Veera Desai Projects Pvt Ltd	Subsidiary Company
Veer Savarkar Projects Pvt Ltd	Subsidiary Company
Zinnia Projects Pvt Ltd	Subsidiary Company
Arum Real Estate Pvt Ltd	Subsidiary Company
Ralco Projects Pvt Ltd	Subsidiary Company
Anam Projects LLP	Subsidiary
College Pictures LLP	Subsidiary

b) Key Managerial Persons and their relatives

Name of the related party	Relationship
Anand Pandit	Director
Roopa Pandit	Director
Dimple Dalia	Director
Sudha Agarwal	Company Secretary
Kamal Dalia	Relative of KMP

C)Enterprises over which KMPs and their relatives have significant influence, directly or indirectly

Name of the related party	Relationship
Bluepearl Homes Pvt Ltd	Director is shareholder
Girikand Projets Pvt Ltd	Director are majority shareholder
Kamal Value Realty India Pvt Ltd	Director are majority shareholder
Kingstay Real Estate Pvt Ltd	Director are majority shareholder
Lotus Pictures Pvt Ltd	Director are majority shareholder
Purna Projects Pvt Ltd	Director are majority shareholder
Shivshrushthi Real Estate Pvt Ltd	Director are majority shareholder
True Vritika Projects Pvt Ltd	Director are majority shareholder
Valumart Films Pvt Ltd	Director are majority shareholder
Yureka Beauty Pvt Ltd (earlier known as Lucre Real Estate Pvt. Ltd.)	Director is shareholder
Sri Lotus Value Realty Pvt Ltd	Director are majority shareholder

d) Others

Name of the related party	Relationship
Dhyan Projects Pvt Ltd	Associate Company
Roseate Real Estate Pvt Ltd	Associate Company
Chandra Gupta Estates Pvt Ltd	Associate Company
Veronica Project & Entertainment Pvt Ltd	Associate Company
Rosemary Projects Pvt Ltd	Relative of Director is a Director
Bombay Masti Films LLP	Associate

Trasaction with Realted Parties

Nature of Transactions	(Amount in Lakhs)				
	Subsidiaries (a)	KPMs and Relatives (b)	Entities where significant influence exist (c)	Others (d)	Total
Remuneration given	-	2.16	-	-	2.16
Advances granted	9,511.00	-	638.00	1,879.00	12,028.00
Advances returned	900.00	-	3,155.00	747.00	4,802.00
Borrowings	-	5,405.00	-	-	5,405.00
Changes in capital account balance	(1.59)	-	-	0.61	(0.98)
Sale of Equity Share	-	0.00	-	-	0.00
Transfer of LLP Capital interest	-	0.00	-	-	0.00
Remuneration payable	-	0.18	-	-	0.18
Outstanding balance against advances	18,648.00	-	1,712.00	2,801.00	23,161.00
Outstanding balance against borrowings	-	26,866.00	-	-	26,866.00
Closing balance of Capital Account	10.70	-	-	140.95	151.65



AKP HOLDINGS PVT LTD
CIN NO : U74999MH2015PTC262020
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

ii) For the Financial Year 2020-21

Nature of Transactions	Subsidiaries (a)	KPMs and Relatives (b)	Entities where significant influence exist (c)	Others (d)	Total
Remuneration given	-	2.16	-	-	2.16
Advances granted	2,126.00	-	727.00	1.00	2,854.00
Advances returned	-	-	869.00	76.00	945.00
Borrowings	-	1,845.00	-	-	1,845.00
Changes in capital account balance	3.61	-	-	0.81	4.42
Remuneration payable	-	0.18	-	-	0.18
Outstanding balance against advances	10,037.00	-	4,229.00	1,669.00	15,935.00
Outstanding balance against borrowings	-	21,461.00	-	-	21,461.00
Closing balance of Capital Account	12.29	-	-	140.34	152.63

NOTE NO 22. EVENTS OCCURING AFTER THE BALANCE DATE

To the best of knowledge of the management, there are no events occurring after the Balance Sheet date that provide additional information materially affecting the determination of the amounts relating to the conditions existing at the Balance Sheet Date that requires adjustment to the Assets or Liabilities of the Company.

NOTE NO. 23 CONTINGENT LIABILITIES AND COMMITMENTS:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognised because it cannot be measured reliably.

Contingent Liabilities comprises corporate guarantee given by the company for term loan taken by its subsidiary M/s. Veer Savarkar Projects Private Limited to the extent of Rs.39.00 Crs. from Schedule bank. Value of loan taken as on reporting date was Rs.17.00 Crs (P.Y 3.10 Crs).

NOTE NO. 24 CORPORATE SOCIAL RESPONSIBILITY

The company does not qualify any of the criteria set forth under section 135 of Companies Act'2013, hence it is not required to contribute towards CSR activities.

NOTE NO. 25 DETAILS OF BENAMI PROPERTY HELD (IF ANY PROCEEDINGS HAVE BEEN INITIATED DURING THE FY UNDER BENAMI PROPERTY ACT)

No Proceedings have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

NOTE NO.26 RELATIONSHIP WITH STRUCK OFF COMPANIES

The company has no relationship or transaction with any companies which are struck off pursuant to provision of section 248 of the Companies Act, 2013

NOTE NO.27 DISCLOSURE RELATING TO QUARTERLY STATEMENTS-APPLICABLE IF SANCTIONED CC LIMIT IS ABOVE RS.5 CR

The Company has not taken any CC/OD limits from any bank and financial institute.

NOTE NO.28 DETAILS OF UNDISCLOSED INCOME

The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.

NOTE NO-29 WILFUL DEFAULTER

The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year

NOTE NO.30 END USE OF BORROWINGS

The company has not borrowed any funds from Banks and Financial institutions during the year.

NOTE NO.31 COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Company has complied with the number of layers as prescribed under section 2(87) of the Companies Act,2013

NOTE NO.32 INVESTMENT IN CRYPTO CURRENCY

The company has not traded or invested in crypto currency or virtual currency during the financial year.



AKP HOLDINGS PVT LTD

CIN NO : U74999MH2015PTC262020

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**NOTE NO. 33**

No provision has been made for retirement and employee benefit as per 'AS 15' regarding Retirement benefits'.

NOTE NO. 34 LEASE TRANSACTION

The Company has taken premises on Leave & License basis. The tenure of Lease is for 11 months. Future Lease rental are as follows

	As At March 31, 2022	As At March 31, 2021
a) Lease payment recognised in the Statement of Profit & Loss	84,000	84,000
b) Future minimum Lease	28,000	35,000
i) Amount due in one year	28,000	35,000
ii) Amount due later than 1 year & not later than 5 years	NIL	NIL
iii) Amount due for more than 5	NIL	NIL

NOTE NO. 35 EARNINGS PER SHARE

Particulars	As At March 31, 2022	As At March 31, 2021
Net Profit / (Loss) After Tax available for Equity Shareholders (INR in Hundred)	(533,153)	(84,989)
Weighted Average Number of Equity Shares of Rs.1/- each outstanding during the period	200,000,000	200,000,000
Basic/Diluted Earning Rs. Per Share	(0.27)	(0.04)

NOTE NO. 36 FOREIGN CURRENCY TRANSACTIONS

There is no income in foreign currency and incurred expenditure in foreign currency equivalent to Nil (P.Y Rs.8,21,812/-) during the period.

NOTE NO. 37 FINANCIAL RATIOS

As per annexure "A" attached

NOTE NO. 38

- a. Previous year figures are regrouped, rearranged wherever applicable.
b. Figures are rounded off to nearest rupees.

AS PER OUR REPORT OF EVEN DATE

For Sanjay & Vijay Associates
Chartered Accountants

Vijay Bhandari

Partner

M.No.103205

Firm Reg No.120123W

Place: Mumbai

Date:- 06-09-2022



For and on behalf of the Board of Directors

Sudha Agarwal
Sudha Agarwal
Company Secretary
M. No. A25844

Anand Pandit
Anand Pandit
Director
Din No: 00015551

Dimple K. Dalia
Dimple Dalia
Director
Din No: 00595451

NOTE NO.37 FINANCIAL RATIOS

	Ratio	Numerator	Denominator	March 31, 2022	March 31, 2021	% Variation	Reasons (if variance is more than 25%)
i	Current Ratio	Current assets	Current Liabilities	88.31	15.97	452.80	Due to Increase in Current Assets and Decrease in Current Liabilities
ii	Debt-Equity ratio	Long Term Debt	Equity	20.82	11.83	76.01	Due to Increase in Long Term Borrowings
iii	Debt Service Coverage Ratio	EBITDA (Excluding Interest on CC)	Debt Service (Principal + Instalment)				
iv	Return on Equity Ratio	Net Profit after Taxes	Shareholder's fund	(0.41)	(0.05)	781.90	Due to Increase in Net Loss
v	Inventory Turnover Ratio	Revenue from operation	Average Inventory	1.91	0.11	1,585.33	Due to Decrease in Inventory
vi	Trade Receivables Turnover Ratio	Revenue from operation	Average Trade Receivables	5.72	0.59	862.24	Due to Increase in Revenue from Operations
vii	Trade Payables Turnover Ratio	Purchases	Average Trade Payables	49.59	6.76	633.17	Due to Increase in Purchases
viii	Net Capital Turnover Ratio	Revenue from operation	Average Working Capital	0.22	0.03	699.26	Due to Increase in Current Assets
ix	Net Profit Ratio	Net Profit after Taxes	Revenue from operation	-	-		
x	Return On Capital Employed	EBIT	Capital Employed (Shareholder's Fund + Long term Borrowings)	-	-		
xi	Return On Investment	Income Generated from Investment	Cost of Investment	-	-		

