Date: October 29, 2025

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Intimation of incorporation of Wholly Owned Subsidiary Company

This is in continuation to our letter dated October 09, 2025 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company in India namely **"ASVI PROJECTS PRIVATE LIMITED"** on October 29, 2025 under Corporate Identification Number: U68200MH2025PTC459886.

The details as required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name of the Company:** Asvi Projects Private Limited ("Wholly Owned Subsidiary Company"). **Authorized Capital:** Rs. 10,00,000/- (Rupees Ten Lakhs only) **Paid up Capital:** Rs. 10,00,000/- (Rupees Ten Lakhs only) **Size/Turnover:** Nil, as Asvi Projects Private Limited being a newly incorporated entity is yet to commence its business operations.

2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Wholly Owned Subsidiary company is incorporated as a new Company. As such, the initial subscription amount will not fall within the purview of Related Party Transactions. Save and except what is mentioned above, the promoter / promoter group are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs	Real estate and development/ re development of residential and/or commercial projects
4.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly-Owned Subsidiary shall expand the Company's business in the Real estate sector
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the equity share capital by way of cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Rs.10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Face Value of Rs.10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Product/line of Business**: Real estate and development/ re development of residential and/or commercial projects. **Date of Incorporation**: October 29, 2025 **History/Turnover**: Not Applicable Asvi Projects Private Limited is incorporated in India and is yet to commence its business operations.

Kindly take the same on record.

Thanking You,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

ANKIT KUMAR TATER
Digitally signed by ANKIT KUMAR TATER
Date: 2025.10.29 17:11:02 +05'30'

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623